

Explanation of variances 2023/24 – pro forma

Name of smaller authority:

Insert figures from Section 2 of the AGAR in all [Blue](#) highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- variances of more than £100,000 must be explained even where this constitutes less than 15%;

Please ensure variance explanations are quantified to reduce the variance excluding stated items below the 15% / £500 / £100,000 threshold

	2024	2023	Variance	Variance	Explanation Required?		DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures)
	£	£	£	%	Is > 15%	Is > £100,000		
1 Balances Brought Forward	16,626	13,366						Explanation of % variance from PY opening balance not required - Balance brought forward agrees
2 Precept or Rates and Levies	17,556	14,556	3,000	20.61%	YES	NO		Council decided to raise precept to increase reserve for specific purpose of increased reserve earmarked for play equipment. Also general cost of living increase.
3 Total Other Receipts	1,334	14,201	-12,867	90.61%	YES	NO		National Lottery grant of £10k, Covid recovery grant from NWBC £1k, Jubilee grant £500. Jubilee tree sponsorship £445
4 Staff Costs	6,336	6,087	249	4.09%	NO	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	NO		
6 All Other Payments	10,757	19,410	-8,653	44.58%	YES	NO		Recreation ground activity path £3900. Car park re-surfacing £3300. Jubilee event
7 Balances Carried Forward	18,423	16,626	1,797	10.81%	NO	NO		
8 Total Cash and Short Term Investments	18,423	16,626	1,797	10.81%	NO	NO		
9 Total Fixed Assets plus Other Long Term Investments and Assets	10,312	10,312	0	0.00%	NO	NO		
10 Total Borrowings	0	0	0	0.00%	NO	NO		